Data and Files for “State Fiscal Policies and Transitory Income Fluctuations,” by James Hines, Brookings Papers on Economic Activity, Fall 2010.

The data and statistical files used in the paper are generated and processed using STATA.

The file “final.do” combines the BEA data with the CBO data and runs the ttests found in “ttest file.smcl”, which are used in Table 1. This file requires “quarterlyexp.dta”, “bea data.csv”, and “cbo data.csv”. This file will generate “quaterlyexp3.dta”, the intermediate data set, “final\_dataset.dta”, the final dataset, and the log file “ttest file.smcl”. Please note, you will have to specify a location in the second line of the do file for it to work.

statefed graph final.xlsx

This file creates the graph in figure 1.

In order to generate the regressions reported in Tables 2, 3, and 4, save files CorpDepend2.csv and HinesFinalData.dta to computer. In third line of do file (HinesFinalNov16.do), change directory to the location where the data are saved. Running do file will outreg all regressions included in the paper.

coefficient graphs final.xlsm:

The file creates the plots in figure 2a and 2b.